



**Price Patt & Co.**

**CHARTERED ACCOUNTANTS**

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**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020**

**To the Board of Directors of NLC Tamil Nadu Power Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **NLC Tamil Nadu Power Limited** (herein after referred to as "the Company"), for the quarter and nine months ended December 30, 2020 (herein after referred to as "the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, as amended (the "Listing Regulations"). This Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon, prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under Section 133 of Companies Act 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Price Patt & Co.,  
Chartered Accountants  
Firm Regn.No: 0027835**

**(S R TAGAT)**

**Partner**

**Membership No: 025332**

**UDIN: 21025332 AAAAAQ8613**



**Place: Chennai  
Date: 08.02.2021**

NLC TAMIL NADU POWER LIMITED

Regd. Office: No.135, EVR Periyar High Road, Kilpauk, Chennai - 600010, Tamil Nadu.

CIN No.: U40102TN2005GOI058050, Website: [www.ntplpower.com](http://www.ntplpower.com)


Extract of the statement of Un-audited Financial Results for the Quarter and Nine Months Ended December 31, 2020

(₹ in Lakh)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from operations (Net)	76,530.23	73,989.10	67,875.43	2,20,539.73	1,80,537.05	2,67,095.22
2	Net Profit/(Loss) for the period before Tax (before Exceptional & Rate Regulated Activity)	13,828.81	9,374.77	3,876.42	31,515.53	(4,712.82)	8,462.64
3	Net Profit/(Loss) for the period before Tax (after Exceptional & Rate Regulated Activity)	17,501.50	15,535.46	7,084.49	40,655.05	5,823.32	22,648.86
4	Net Profit/(loss) for the period after Tax	10,912.71	10,074.09	4,591.70	26,078.23	3,817.19	14,315.30
5	Total Comprehensive Income for the period [comprising Profit/(Loss) for the period (after tax) and Other Comprehensive income (after Tax)]	10,905.74	10,164.26	4,591.70	25,700.27	3,817.19	14,315.30
6	Paid -up Equity Share Capital (Face Value of ₹10/- each)	2,18,804.20	2,18,804.20	2,18,804.20	2,18,804.20	2,18,804.20	2,18,804.20
7	Reserves (excluding Revaluation Reserve)				49,455.61	19,821.36	30,319.47
8	Net Worth				2,68,259.81	2,38,625.56	2,49,123.67
9	Paid up Debt Capital/Outstanding Debt				4,97,731.05	5,17,958.81	5,26,798.30
10	Debt Equity Ratio				1.86	2.17	2.11
11	Debt Service Coverage Ratio (DSCR)				1.25	0.81	1.12
12	Interest Service Coverage Ratio (ISCR)				3.34	1.98	2.33
13	Earnings per Equity Share (of ₹10 each) from continuing operations (before adjustment of Net Regulatory Deferral Balance):						
	Basic (in ₹)	0.39	0.28	0.11	0.92	(0.14)	0.24
	Diluted (in ₹)	0.39	0.28	0.11	0.92	(0.14)	0.24
14	Earning per Equity Share (of ₹10 Each) from continuing operations (after adjustment of Net Regulatory Deferral Balance):						
	Basic (in ₹)	0.50	0.46	0.21	1.19	0.17	0.65
	Diluted (in ₹)	0.50	0.46	0.21	1.19	0.17	0.65

Note: The above is an extract of the detailed format of Quarter and Nine Months Ended Un-audited financial results filed with the Stock Exchange in terms of SEBI Circular SEBI/HO/DDHS/DDHS/CIR/P/2019/167 dt. Dec 24, 2019. The full format of the Quarter and Nine Months Ended Un-audited financial results are available on the Stock Exchange website at [www.bseindia.com](http://www.bseindia.com) and on company's website i.e. [www.ntplpower.com](http://www.ntplpower.com).

For NLC Tamil Nadu Power Limited

  
D. Dhanapal  
Chief Financial Officer

  
K.S. Gopalakrishnan  
Chief Executive Officer



For Price Patt & Co.  
Chartered Accountants  
Firm Regn. No. 002783S

  
S.R. TAGAT  
Partner  
M. No. 025332



Place : Tuticorin  
Date : 08.02.2021

**NLC TAMILNADU POWER LIMITED**  
Balance Sheet as at 31st December, 2020

(₹ In Lakh)

	Particulars	Note No.	As at 31st December 2020 (Unaudited)	As at 31st December 2019 (Unaudited)	As at 31st March 2020
	<b>ASSETS</b>				
1)	<b>Non-current assets</b>				
	(a) Property, Plant and Equipment	1	5,09,378.90	5,44,501.12	5,36,349.24
	(b) Right-of-Use Assets	2	2,779.31	2,947.28	2,905.61
	(c) Intangible Assets	3	4.40	8.62	7.76
	(d) Capital work-in-progress	4	2,217.68	1,180.20	1,379.65
	(e) Financial Assets	5			
	(i) Loans	a	65.31	102.46	86.66
	(f) Other Non Current Assets	6	4,131.00	65.17	45.38
			<b>5,18,576.60</b>	<b>5,48,804.85</b>	<b>5,40,774.30</b>
2)	<b>Current assets</b>				
	(a) Inventories	7	39,761.79	15,340.28	35,920.43
	(b) Financial Assets	8			
	(i) Trade receivables	a	1,92,449.15	1,71,257.76	1,83,749.06
	(ii) Loans	b	58.75	87.32	69.28
	(iii) Cash and cash equivalents	c	647.45	951.57	397.33
	(iv) Other bank balances	d	43.94	43.94	43.94
	(v) Other Financial Assets	e	740.17	-	-
	(c) Income Tax Asset (Net)	9	-	1,645.06	-
	(d) Other Current Assets	10	23,974.05	15,452.49	32,778.72
			<b>2,57,675.30</b>	<b>2,04,778.42</b>	<b>2,52,958.76</b>
3)	<b>Regulatory Deferral Account Debit Balances</b>	11	<b>60,793.38</b>	<b>46,152.48</b>	<b>49,802.56</b>
	<b>Total Assets and Regulatory Deferral Account Debit Balances</b>		<b>8,37,045.28</b>	<b>7,99,735.75</b>	<b>8,43,535.62</b>
	<b>EQUITY AND LIABILITIES</b>				
	<b>Equity</b>				
	(a) Equity Share capital	12	2,18,804.20	2,18,804.20	2,18,804.20
	(b) Other Equity	13			
	(i) Retained earnings	a	49,455.61	19,821.36	30,319.47
			<b>2,68,259.81</b>	<b>2,38,625.56</b>	<b>2,49,123.67</b>
	<b>LIABILITIES</b>				
1)	<b>Non-current liabilities</b>				
	(a) Financial Liabilities	14			
	(i) Borrowings	a	1,99,217.74	2,47,753.49	2,39,525.80
	(b) Deferred Tax Liability (Net)	15	13,895.04	3,419.75	6,544.88
	(c) Other Non Current Liabilities	16	9,836.89	10,129.11	9,922.08
			<b>2,22,949.67</b>	<b>2,61,302.35</b>	<b>2,55,992.76</b>
2)	<b>Current liabilities</b>				
	(a) Financial Liabilities	17			
	(i) Borrowings	a	2,49,235.52	2,20,927.54	2,37,994.71
	(ii) Trade payables	b			
	- Total outstanding dues of Micro and Small enterprises		867.68	102.64	351.17
	- Total outstanding dues of creditors other than Micro and Small enterprises		32,646.16	22,672.01	41,249.49
	(iii) Other financial liabilities	c	49,473.54	49,658.58	49,734.54
	(b) Income Tax Liability (Net)	18	111.44	-	415.68
	(c) Other current liabilities	19	10,375.40	6,447.07	7,756.15
	(d) Provisions	20	3,126.06	-	917.45
			<b>3,45,835.80</b>	<b>2,99,807.84</b>	<b>3,38,419.19</b>
3)	<b>Regulatory Deferral Account Credit Balances</b>	21	-	-	-
	<b>Total Equity and Liabilities and Regulatory Deferral Account Credit Balances</b>		<b>8,37,045.28</b>	<b>7,99,735.75</b>	<b>8,43,535.62</b>

For and on behalf of NLC Tamilnadu Power Limited

  
D.DHANAPAL  
CHIEF FINANCIAL OFFICER

  
K.S.GOPALAKRISHNAN  
CHIEF EXECUTIVE OFFICER



For Price Patt & Co.  
Chartered Accountants  
Firm Regn. No. 002783S

  
S.R.TAGAT  
Partner  
M. No. 025332



NLC TAMILNADU POWER LIMITED

Statement of Profit and Loss for the period ended 31st December, 2020

(₹ In Lakh)

Particulars	Note No.	For the quarter ended 31st December 2020 (Unaudited)	For the quarter ended 30th September 2020 (Unaudited)	For the quarter ended 31st December 2019 (Unaudited)	For the 9 months ended 31st December 2020 (Unaudited)	For the 9 months ended 31st December 2019 (Unaudited)	For the Year ended 31st March 2020
I Revenue From Operations	22	67,342.71	65,866.64	62,078.01	1,95,273.49	1,62,952.35	2,43,472.21
II Other Income	23	9,187.52	8,322.46	5,797.42	25,266.24	17,584.70	23,623.01
<b>Total Income (I+II)</b>		<b>76,530.23</b>	<b>73,989.10</b>	<b>67,875.43</b>	<b>2,20,539.73</b>	<b>1,80,537.05</b>	<b>2,67,095.22</b>
<b>IV EXPENSES</b>							
Cost of materials consumed	24	38,904.10	40,065.74	39,348.30	1,16,259.62	1,05,942.22	1,53,358.67
Employee benefits expenses	25	1,559.96	1,608.88	1,578.77	4,835.10	5,107.77	7,007.99
Finance costs	26	9,126.14	9,612.25	10,843.75	29,337.26	34,143.98	45,155.09
Depreciation and amortization expenses	27	9,385.10	9,372.57	9,242.06	28,115.01	27,697.62	37,575.80
Other expenses	28	3,726.12	3,954.89	2,986.13	10,477.21	12,358.28	15,535.03
<b>Total expenses (IV)</b>		<b>62,701.42</b>	<b>64,614.33</b>	<b>63,999.01</b>	<b>1,89,024.20</b>	<b>1,85,249.87</b>	<b>2,58,632.58</b>
<b>V Profit/(loss) before Exceptional, Tax and Rate Regulatory Activity (III-IV)</b>		<b>13,828.81</b>	<b>9,374.77</b>	<b>3,876.42</b>	<b>31,515.53</b>	<b>(4,712.82)</b>	<b>8,462.64</b>
VI Net Movement in regulatory deferral account balances income/(expenses)	29	3,672.69	3,678.49	3,208.07	10,990.82	10,536.14	14,186.22
<b>VII Profit/(loss) before Exceptional items and Tax (V+VI)</b>		<b>17,501.50</b>	<b>13,053.26</b>	<b>7,084.49</b>	<b>42,506.35</b>	<b>5,823.32</b>	<b>22,648.86</b>
VIII Exceptional Items	30	-	(2,482.20)	-	1,851.30	-	-
<b>IX Profit after exceptional items and before tax (VII-VIII)</b>		<b>17,501.50</b>	<b>15,535.46</b>	<b>7,084.49</b>	<b>40,655.05</b>	<b>5,823.32</b>	<b>22,648.86</b>
<b>X Tax expense:</b>							
(1) Current tax							
- Current Year Tax		2,550.76	2,071.65	-	5,317.53	-	1,490.92
- Tax Expenses/(Savings) on Rate Regulated Account		691.56	642.71	1,017.45	1,970.18	1,017.45	2,499.29
- MAT Credit		(3,242.32)	(2,714.36)	(1,017.45)	(7,287.71)	(1,017.45)	(3,957.33)
- Previous year		(0.31)	-	-	1.38	(169.19)	60.35
(2) Deferred tax		6,589.10	5,461.38	2,492.79	14,575.44	2,175.33	8,240.33
<b>Total Tax Expenses</b>		<b>6,588.78</b>	<b>5,461.38</b>	<b>2,492.79</b>	<b>14,576.82</b>	<b>2,006.13</b>	<b>8,333.56</b>
<b>XI Profit for the period (IX-X)</b>		<b>10,912.71</b>	<b>10,074.09</b>	<b>4,591.70</b>	<b>26,078.23</b>	<b>3,817.19</b>	<b>14,315.30</b>
<b>XII Other Comprehensive Income</b>							
A. Items not reclassified to Profit or Loss: (Net of Tax)							
(i) Re-measurement of defined benefit plans	31	(6.97)	90.17	-	(377.96)	-	-
<b>Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income for the period) (XI+XII)</b>		<b>10,905.74</b>	<b>10,164.26</b>	<b>4,591.70</b>	<b>25,700.27</b>	<b>3,817.19</b>	<b>14,315.30</b>
<b>XIV Earnings per equity share (For continuing operations) (Before net regulatory deferral adjustments):</b>	32						
(1) Basic (in ₹)		0.39	0.28	0.11	0.92	(0.14)	0.24
(2) Diluted (in ₹)		0.39	0.28	0.11	0.92	(0.14)	0.24
<b>XV Earnings per equity share (For continuing operations) (After net regulatory deferral adjustments):</b>	32						
(1) Basic (in ₹)		0.50	0.46	0.21	1.19	0.17	0.65
(2) Diluted (in ₹)		0.50	0.46	0.21	1.19	0.17	0.65

For and on behalf of NLC Tamilnadu Power Limited

  
D.DHANAPAL  
CHIEF FINANCIAL OFFICER

  
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For Price Patt & Co.  
Chartered Accountants  
Firm Regn. No. 002783S

  
S.R.TAGAT  
Partner  
M. No. 025332



NLC TAMILNADU POWER LIMITED  
Cash Flow Statement for the period ended 31st December, 2020

(₹ In Lakh)

Particulars	For the period ended 31st December 2020 (Unaudited)	For the 9 months ended 31st December 2019 (Unaudited)	For the year ended 31st March 2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
(i) Net Profit before Tax	40,655.05	5,823.32	22,648.86
(ii) Adjustments for :			
Add: Depreciation	28,115.01	27,697.62	37,575.80
Interest Paid	29,337.26	34,143.98	44,698.34
Provisions	2,208.61	(680.45)	237.00
Less: Interest Income	(14.48)	(23.75)	(28.99)
(iii) Operating Profit before Working Capital Changes	1,00,301.45	66,960.72	1,05,131.01
(iv) Working Capital Changes in			
Inventory	(3,841.36)	10,232.33	(10,347.82)
Trade Receivables	(8,700.09)	(30,375.84)	(42,867.14)
Loans	31.88	28.19	62.03
Other Financial Assets	(740.17)	-	-
Other Current Assets	(2,186.16)	3,454.38	(17,521.93)
Current Liabilities	1,980.29	(1,982.24)	(597.20)
Other Non Current Liabilities	(85.21)	(2,687.14)	(2,894.20)
Trade Payables	(8,086.82)	(14,736.41)	4,089.60
(v) Cash flow before taxes and extraordinary items	78,673.82	30,893.98	35,054.35
(vi) Direct tax paid	(7,529.51)	(8,710.92)	(9,590.06)
(vii) Interest on direct tax	(1.69)	-	(32.88)
(viii) Excess Provision for Tax written off	0.31	169.19	(60.35)
<b>Net Cash flow from operations</b>	<b>71,142.93</b>	<b>22,352.26</b>	<b>25,371.06</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
(i) Purchase of Plant, Property & Equipment	(5,938.65)	(1,150.08)	(3,013.49)
(ii) Interest Income	14.48	23.75	28.99
<b>Net Cash flow from investing activities</b>	<b>(5,924.17)</b>	<b>(1,126.33)</b>	<b>(2,984.50)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
(i) Long Term Borrowings (Net)	(40,308.06)	(38,487.37)	(46,715.05)
(ii) Short term Borrowings (Net)	11,240.81	65,074.27	82,141.44
(iii) Interest Paid	(29,337.26)	(34,143.98)	(44,698.34)
(iv) Dividend Paid (including Dividend Tax and TDS on Dividend)	(6,564.13)	(13,189.00)	(13,189.00)
<b>Net Cash flow from financing activities</b>	<b>(64,968.64)</b>	<b>(20,746.08)</b>	<b>(22,460.95)</b>
<b>Net Cash increase/(decrease) in Cash and Cash Activities</b>	<b>250.12</b>	<b>479.85</b>	<b>(74.39)</b>
<b>Cash and cash equivalents as at the beginning of the period</b>	<b>441.27</b>	<b>515.66</b>	<b>515.66</b>
<b>Cash and cash equivalents as at the end of the period</b>	<b>691.39</b>	<b>995.51</b>	<b>441.27</b>
Note: - ( ) indicates cash outflow			
<b>DETAILS OF CASH AND CASH EQUIVALENTS</b>			
	As at 31st December 2020	As at 31st December 2019	As at 31st March 2020
Cash at Bank in Current Accounts	647.44	757.77	397.32
Cash at Bank in Deposit Accounts	43.94	43.94	43.94
Others	0.01	193.80	0.01
<b>Total</b>	<b>691.39</b>	<b>995.51</b>	<b>441.27</b>

For and on behalf of NLC Tamilnadu Power Limited

  
D.DHANAPAL  
CHIEF FINANCIAL OFFICER

  
K.S.GOPALAKRISHNAN  
CHIEF EXECUTIVE OFFICER



For Price Patt & Co.  
Chartered Accountants  
Firm Regn. No. 002783S

  
S.R.TAGAT  
Partner  
M. No. 025332



**NLC TAMILNADU POWER LIMITED**  
Statement of Changes in Equity for the period ended 31st December, 2020

**A. Equity Share Capital**

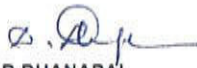
Name of the Shareholder	As at 31.03.2020		Movement during the period		As at 31.12.2020 (Unaudited)	
	No. of Shares	Equity Share Capital at face value of ₹ 10.00 each (₹ In Lakh)	No. of Shares	Equity Share Capital at face value of ₹ 10.00 each (₹ In Lakh)	No. of Shares	Equity Share Capital at face value of ₹ 10.00 each (₹ In Lakh)
(i) NLC India Ltd., - 89%	1947357380	1,94,735.74	-	-	1947357380	1,94,735.74
(ii) TANGEDCO - 11%	240684620	24,068.46	-	-	240684620	24,068.46
<b>Total</b>	<b>2188042000</b>	<b>2,18,804.20</b>	<b>-</b>	<b>-</b>	<b>2188042000</b>	<b>2,18,804.20</b>

**B. Other Equity**

(₹ in Lakh)

Particulars	Retained Earnings and Other Reserves
<b>Balance as on 31st March, 2020</b>	<b>30,319.47</b>
Total Comprehensive Income for the period	
Profit or Loss	26,078.23
Other Comprehensive income	(377.96)
<b>Total Comprehensive Income</b>	<b>25,700.27</b>
Dividend	(6,564.13)
Appropriations	-
Any Other Changes (Remeasurement Loss)	-
Other Changes (Prior period items)	-
<b>Balance as on 31st December, 2020 (Unaudited)</b>	<b>49,455.61</b>

For and on behalf of NLC Tamilnadu Power Limited

  
**D.DHANAPAL**  
CHIEF FINANCIAL OFFICER

  
**K.S.GOPALAKRISHNAN**  
CHIEF EXECUTIVE OFFICER



For Price Patt & Co.  
Chartered Accountants  
Firm Regn. No. 002783S

  
**S.R.TAGAT**  
Partner  
M. No. 025332



**NLC TAMILNADU POWER LIMITED**  
Note to Balance Sheet

**NON CURRENT ASSETS**  
**PROPERTY, PLANT AND EQUIPMENT**

Description	Gross Block			Accumulation Depreciation			Net Block	
	As at 01st April 2020	Additions/ Trans./ Adj.	Disposals/ Trans./ Adj.	As at 01st April 2020	Withdrawals/ Trans./ Adj.	For the Period	As at 31st December 2020 (Unaudited)	As at 31st March 2020
	Trans./ Adj.	Trans./ Adj.	Trans./ Adj.	Trans./ Adj.	Trans./ Adj.	Trans./ Adj.	Trans./ Adj.	Trans./ Adj.
Freehold Land*	3,539.57	-	-	3,539.57	-	-	3,539.57	3,539.57
Buildings	11,351.81	27.62	-	1,518.74	-	318.00	1,836.74	9,833.06
Electrical Installations	479.12	-	-	207.23	-	19.46	226.69	271.90
Water Supply	555.47	1.34	-	114.02	-	21.88	135.90	441.45
Plant & Machinery**	6,94,309.55	1,001.80	42.51	1,72,851.62	-	27,551.05	2,00,402.67	5,21,457.93
Furniture & Equipment	1,128.91	28.05	-	361.55	-	69.95	431.50	767.34
Vehicles	98.77	-	-	60.79	-	6.31	67.10	37.97
Assets costing ₹ 5000 and below	12.31	-	-	12.31	-	-	12.31	-
<b>Total</b>	<b>7,11,475.50</b>	<b>1,058.81</b>	<b>42.51</b>	<b>1,75,126.24</b>	<b>-</b>	<b>27,986.65</b>	<b>2,03,112.91</b>	<b>5,09,378.90</b>
Previous Year	7,08,261.17	3,214.34	-	1,37,721.55	-	37,404.72	1,75,126.24	5,36,349.24

\* There is no impairment loss identified for the assets during the period.

\*\* Possession and right to use of the asset is held by NTPL. However, registration formalities are pending with State Government Authorities.

\*\* Items of spare parts, stand-by equipment and servicing equipment which meet the definition of property, plant and equipment as per Ind AS 16 are capitalized. Threshold value of ₹ 5.00 lakh per unit of spares and having useful life of more than 1 year has been approved for the purpose of identification and classification of any spares as capital spares. An amount of ₹ 2,257.18 Lakh, ₹ 172.35 lakh, ₹ 306.67 lakh and ₹ 275.82 lakh value of capital spares has been capitalised under Plant & Machinery during the FY 2019-20, quarter-1 of FY 2020-21, quarter-2 of FY 2020-21 and quarter-3 of FY 2020-21 respectively.

Based on the C&AG Comment for the FY 2019-20, Net Value of assets amounting to ₹ 42.51 Lakh has been charged to Profit and Loss Account under the head Consumption of Stores and Spares during the FY 2020-21.

**2. Right-of-Use Assets**

Description	Gross Block			Accumulation Depreciation			Net Block	
	As at 01st April 2020	Additions/ Trans./ Adj.	Disposals/ Trans./ Adj.	As at 01st April 2020	Withdrawals/ Trans./ Adj.	For the Period	As at 31st December 2020 (Unaudited)	As at 31st March 2020
	Trans./ Adj.	Trans./ Adj.	Trans./ Adj.	Trans./ Adj.	Trans./ Adj.	Trans./ Adj.	Trans./ Adj.	Trans./ Adj.
Leasehold Land	5,028.93	-	-	2,123.32	-	126.30	2,249.62	2,905.61
<b>Total</b>	<b>5,028.93</b>	<b>-</b>	<b>-</b>	<b>2,123.32</b>	<b>-</b>	<b>126.30</b>	<b>2,249.62</b>	<b>2,905.61</b>
Previous Year	5,028.93	-	-	1,955.69	-	167.63	2,123.32	2,905.61

**S. D. Jayaraman**  
D.DHAKAPAL  
Chief Financial Officer  
NLC Tamil Nadu Power Limited  
Harbour Estate, Tuticorin-628 004

**S. R. Jagat**  
Chief Executive Officer  
NLC Tamil Nadu Power Ltd  
Harbour Estate, Tuticorin - 4

**Price Patt & Co.**  
Chartered Accountants



NLC Tamil Nadu Power Limited (Lessee) entered into lease agreement with V.O.Chidambaranar Port Trust (Lessor) for allocation of land for the purpose of establishing 2x500MW Thermal Power Project and constructing quarters for the employees of NLC Tamil Nadu Power Limited. The lease agreement period of project land and township land is Thirty (30) years from the date of 14.08.2007.

**Clauses of the lease agreement of land allocated for the purpose of establishing 2x500MW Thermal Power Project describes:**

"That if the lessee, at the expiration of the terms of lease, likes to continue the same business, the lessor may permit to continue the same with fresh agreement. In case the Lessee likes to suspend the operation, sooner to the period of determination thereof, surrender to the Lessor the demised plot of land after removing any constructions made by him thereon unless the Lessor express his willingness to purchase the same in which case the Lessee may sell the same to the Lessor at a valuation to be made by mutual consent or in case of disagreement of arbitration in the manner specified in the lease agreement."  
 "The Leased property shall not be transferred by the Lessee to any third party either for mortgaging or by way of sub-lease, rent or any other means without the permission in writing of the Chairman, V.O.Chidambaranar Port Trust except for the purpose of establishing 2x500MW Thermal Power Project and certain infrastructure facilities which are essential to meet the function of power plant and social obligation to the employees."

**Clauses of the lease agreement of land allocated for the purpose of constructing quarters for the employees of NLC Tamil Nadu Power Limited describes:**


"That if the lessee, at the expiration of the terms of lease, likes to continue to use the land for residential purpose, the lessor may permit to continue the same with fresh agreement. In case the Lessee likes to suspend the operation, sooner to the period of determination thereof, surrender to the Lessor the demised plot of land after removing any constructions made by him thereon unless the Lessor express his willingness to purchase the same in which case the Lessee may sell the same to the Lessor at a valuation to be made by mutual consent or in case of disagreement of arbitration in the manner specified in the lease agreement."  
 "The Leased property shall not be transferred by the Lessee to any third party either for mortgaging or by way of sub-lease, rent or any other means without the permission in writing of the Chairman, V.O.Chidambaranar Port Trust except for the purpose of constructing quarters for the employees of NLC Tamil Nadu Power Limited and certain infrastructure facilities which are essential to meet social obligation of the employees."

**3. Intangible Assets**

Description	Gross Block		Accumulation Depreciation		Net Block	
	As at 01st April 2020	Additions/ Trans./ Adj.	As at 01st April 2020	Withdrawals/ Is/Trans./ Adj.	As at 31st December 2020 (Unaudited)	As at 31st March 2020
Computer Software	33.30	-	25.54	-	4.40	7.76
<b>Total</b>	<b>33.30</b>	<b>-</b>	<b>25.54</b>	<b>-</b>	<b>4.40</b>	<b>7.76</b>
Previous Year	33.30	-	22.09	-	25.54	7.76

There is no impairment loss identified for the assets during the period.

Based on the C&AG Comment for the FY 2019-20, Net Value of assets amounting to ₹ 1.30 Lakh has been charged to Profit and Loss Account under the head Consumption of Stores and Spares during the FY 2020-21.

  
**D.DHANAPAL**  
 Chief Financial Officer  
 NLC Tamil Nadu Power Limited  
 Harbour Estate, Tuticorin-628 004

  
 Chief Executive Officer  
 NLC Tamil Nadu Power Ltd  
 Harbour Estate, Tuticorin - 4

**For Price Patt & Co.**  
 Chartered Accountants



  
**S.R. TAGAT**  
 PARTNER  
 MEMBERSHIP # 025333

**NLC TAMILNADU POWER LIMITED**  
Note to Balance Sheet

**NON CURRENT ASSETS**  
**PROPERTY, PLANT AND EQUIPMENT**

Description	Gross Block			Accumulation Depreciation			Net Block	
	As at 01st April 2019	Additions/ Trans./ Adjt.	Disposals/ Trans./ Adjt.	As at 01st April 2019	Withdrawals/ Trans./ Adjt.	As at 31st December 2019 (Unaudited)	As at 31st December 2019 (Unaudited)	As at 31st March 2019
Freehold Land	3,487.76	51.82	-	-	-	-	3,539.57	3,487.76
Buildings	11,017.11	290.99	-	1,096.74	-	315.26	9,896.10	9,920.36
Electrical Installations	479.12	-	-	181.29	-	19.46	278.38	297.82
Water Supply	545.11	10.36	-	84.98	-	21.85	448.64	460.13
Plant & Machinery	6,91,537.73	1,156.37	-	1,36,013.66	-	27,146.72	5,29,533.72	5,55,524.05
Furniture & Equipment	1,083.27	21.06	-	280.18	-	59.50	764.63	803.09
Vehicles	98.77	-	-	52.38	-	6.31	40.07	46.39
Assets costing ₹ 5000 and below	12.31	-	-	12.31	-	-	-	-
<b>Total</b>	<b>7,08,261.17</b>	<b>1,530.59</b>	<b>-</b>	<b>1,37,721.55</b>	<b>-</b>	<b>27,569.10</b>	<b>5,44,501.12</b>	<b>5,70,539.61</b>
Previous Year	6,96,004.79	12,256.38	-	1,00,207.66	-	37,513.88	5,70,539.61	

There is no impairment loss identified for the assets during the period.

\* During the 1st quarter, an amount of Rs. 51.82 Lakh has been capitalised under Freehold land, registration formalities are pending with State Government Authorities, however asset possession and right to use is held with NTPL.

**2. Right-of-Use Assets**

Description	Gross Block			Accumulation Depreciation			Net Block	
	As at 01st April 2019	Additions/ Trans./ Adjt.	Disposals/ Trans./ Adjt.	As at 01st April 2019	Withdrawals/ Trans./ Adjt.	As at 31st December 2019 (Unaudited)	As at 31st December 2019 (Unaudited)	As at 31st March 2019
Leasehold Land	5,028.93	-	-	1,955.70	-	125.95	2,081.65	2,947.28
<b>Total</b>	<b>5,028.93</b>	<b>-</b>	<b>-</b>	<b>1,955.70</b>	<b>-</b>	<b>125.95</b>	<b>2,081.65</b>	<b>3,073.24</b>
Previous Year	5,028.93	-	-	1,788.06	-	167.63	1,955.70	3,073.24

*D. Dhanapal*  
**D.DHANAPAL**  
Chief Financial Officer

NLC Tamil Nadu Power Limited  
Harbour Estate, Tuticorin-628 004

**P. Price Patt & Co.**  
Chartered Accountants



*S.R. Jagat*  
**S.R. JAGAT**  
PARTNER

MEMBERSHIP # 0255333

*S. Srinivasan*  
**Chief Executive Officer**  
**NLC Tamil Nadu Power Ltd**  
Harbour Estate, Tuticorin - 4

(₹ In Lakhs)

3. Intangible Assets	Gross Block		Accumulation Depreciation		Net Block			
	As at 01st April 2019	Additions/ Trans./ Adjt.	Disposals/ Trans./ Adjt.	As at 01st April 2019	Withdrawals/ Is/Trans./ Adjt.	For the Period December 2019 (Unaudited)	As at December 2019 (Unaudited)	As at 31st March 2019
Computer Software	33.30	-	-	22.09	-	2.59	24.68	11.21
Total	33.30	-	-	22.09	-	2.59	24.68	11.21
Previous Year	26.12	7.18	-	15.11	-	6.98	22.09	11.21

There is no impairment loss identified for the assets during the period.

*D. Debanayal*

**D. DEBANAYAL**

Chief Financial Officer  
NLC Tamil Nadu Power Limited  
Harbour Estate, Tuticorin-628 004.

*S. R. Jagat*

**Chief Executive Officer**

**NLC Tamil Nadu Power Ltd**  
**Harbour Estate, Tuticorin - 4**

**For Price Patt & Co.**  
Chartered Accountants

*S. R. Jagat*

**S. R. JAGAT**

**PARTNER**

**MEMBERSHIP # 0255333**



**NLC TAMILNADU POWER LIMITED**  
Note to Balance Sheet

**NON CURRENT ASSETS**  
**PROPERTY, PLANT AND EQUIPMENT**  
**1. Tangible Assets**

Description	Gross Block		Accumulation Depreciation		Net Block	
	As at 01st April 2019	As at 31st March 2020	As at 01st April 2019	As at 31st March 2020	As at 31st March 2020	As at 31st March 2019
	As at 01st April 2019	As at 31st March 2020	As at 01st April 2019	As at 31st March 2020	As at 31st March 2020	As at 31st March 2019
Freehold Land*	3,487.76	3,539.57	-	-	3,539.57	3,487.76
Buildings	11,017.11	11,351.81	1,096.74	1,518.74	9,833.06	9,920.36
Electrical Installations	479.12	479.12	181.29	207.23	271.90	297.82
Water Supply	545.11	555.47	84.98	114.02	441.45	460.13
Plant & Machinery**	6,91,537.73	6,94,309.55	1,36,013.66	1,72,851.62	5,21,457.93	5,55,524.05
Furniture & Equipment	1,083.27	1,128.91	280.18	361.55	767.34	803.09
Vehicles	98.77	98.77	52.38	60.79	37.97	46.39
Assets costing ₹ 5000 and below	12.31	12.31	-	12.31	-	-
<b>Total</b>	<b>7,08,261.17</b>	<b>7,11,475.50</b>	<b>1,37,721.55</b>	<b>1,75,126.24</b>	<b>5,36,349.24</b>	<b>5,70,539.61</b>
Previous Year	6,96,004.79	7,08,261.17	1,00,207.66	1,37,721.55	5,70,539.61	-

There is no impairment loss identified for the assets during the year.

\* During the FY 2019-20, an amount of ₹ 51.82 Lakh has been capitalised under Freehold land. Possession and right to use of the asset is held by NTPL. However, registration formalities are pending with State Government Authorities.

\*\* Items of spare parts, stand-by equipment and servicing equipment which meet the definition of property, plant and equipment as per Ind AS 16 are capitalized. Threshold value of ₹ 5.00 lakh per unit of spares and having useful life of more than 1 year has been approved for the purpose of identification and classification of any spares as capital spares. During the year, an amount of ₹ 2,257.18 Lakh value of capital spares has been capitalised under Plant & Machinery and accordingly, an amount of ₹ 406.02 Lakh has been depreciated on the basis of technically estimated useful life.

**2. Right-of-Use Assets**

Description	Gross Block		Accumulation Depreciation		Net Block	
	As at 01st April 2019	As at 31st March 2020	As at 01st April 2019	As at 31st March 2020	As at 31st March 2020	As at 31st March 2019
	As at 01st April 2019	As at 31st March 2020	As at 01st April 2019	As at 31st March 2020	As at 31st March 2020	As at 31st March 2019
Leasehold Land	5,028.93	5,028.93	1,955.69	2,123.32	2,905.61	3,073.24
<b>Total</b>	<b>5,028.93</b>	<b>5,028.93</b>	<b>1,955.69</b>	<b>2,123.32</b>	<b>2,905.61</b>	<b>3,073.24</b>
Previous Year	5,028.93	5,028.93	1,788.06	1,955.69	3,073.24	-

*S. Dhanaraj*  
D.DHANARAJ  
Chief Financial Officer  
NLC Tamil Nadu Power Limited  
Harbour Estate, Tuticorin-628 004

**For Price Patt & Co.**  
Chartered Accountants





*S.R. Jagat*  
S.R. JAGAT  
PARTNER  
MEMBERSHIP # 025333

(₹ In Lakh)

3. Intangible Assets	Gross Block		Accumulation Depreciation		Net Block	
	As at 01st April 2019	Additions/ Trans./ Adjit.	As at 01st April 2019	Withdrawals/ Trans./ Adjit.	As at 31st March 2020	As at 31st March 2019
Computer Software	33.30	-	22.09	-	7.76	11.21
<b>Total</b>	<b>33.30</b>	<b>-</b>	<b>22.09</b>	<b>-</b>	<b>7.76</b>	<b>11.21</b>
Previous Year	26.12	7.18	15.11	6.98	22.09	-

There is no impairment loss identified for the assets during the year.

  
**D. DEANAPAL**  
Chief Financial Officer  
NLC Tamil Nadu Power Limited  
Harbour Estate, Tuticorin-628 004

  
**Chief Executive Officer**  
**NLC Tamil Nadu Power Ltd**  
Harbour Estate, Tuticorin - 4

**For Price Patt & Co.**  
Chartered Accountants



  
**S.R. TAGAT**  
PARTNER  
MEMBERSHIP # 0253832

**NLC TAMILNADU POWER LIMITED**  
**Notes to Balance Sheet**

**4. Capital Work in Progress - CWIP:**

(₹ In Lakh)

Particulars	As at 31st December 2020 (Unaudited)	As at 31st December 2019 (Unaudited)	As at 31st March 2020
Capital Work in Progress	2,217.68	1,180.20	1,379.65
Total	2,217.68	1,180.20	1,379.65

**5. Financial Assets:**

**a) Loans:**

(₹ In Lakh)

Particulars	As at 31st December 2020 (Unaudited)	As at 31st December 2019 (Unaudited)	As at 31st March 2020
<b>Loans to Employees</b>			
Secured Loans	59.49	84.12	75.05
Unsecured, considered good	5.82	18.34	11.61
Total	65.31	102.46	86.66

**6. Other Non Current Assets:**

(₹ In Lakh)

Particulars	As at 31st December 2020 (Unaudited)	As at 31st December 2019 (Unaudited)	As at 31st March 2020
Unsecured Considered Good: Advance for Capital Goods	4,131.00	65.17	45.38
Total	4,131.00	65.17	45.38

**Current Assets**

**7. Inventories:**

(₹ In Lakh)

Particulars	As at 31st December 2020 (Unaudited)	As at 31st December 2019 (Unaudited)	As at 31st March 2020
Coal	22,851.60	7,341.04	20,981.60
Coal in transit *	8,074.65	-	8,011.44
Fuel Oil	755.39	1,056.04	950.78
Stores & Spares **	8,080.15	6,943.20	5,976.61
Total	39,761.79	15,340.28	35,920.43

Inventory valuation - Inventories are valued at the lower of cost and net realisable value. Cost for these purposes are as follows:

- (i) Coal - At weighted average acquisition cost
- (ii) Stores and spares including light diesel oil, heavy furnace oil - At weighted average acquisition cost
- (iii) Waste product, used belt reconditioned, stores and spares discarded for disposal and canteen stores - Nil value
- (iv) Goods in transit including goods received but pending inspection / acceptance - At cost of acquisition

\* Physical verification of Coal stock at Paradip Port has been carried out on 18.10.2020. However, physical verification of Coal stock at Dhamara Port is yet to be carried out.

**Fay Price Patt & Co.**  
Chartered Accountants

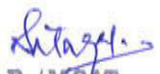


**D.DHANAPAL**

Chief Financial Officer  
NLC Tamil Nadu Power Limited  
Harbour Estate, Tuticorin-628 004



**Chief Executive Officer**  
**NLC Tamil Nadu Power Ltd**  
**Harbour Estate, Tuticorin - 4**



**S.R. TAGAT**  
**PARTNER**  
**MEMBERSHIP # 025333**



\*\* Items of spare parts, stand-by equipment and servicing equipment which meet the definition of property, plant and equipment as per Ind As 16 are capitalized. Threshold value of ₹ 5.00 lakh per unit of spares and having useful life of more than 1 year has been approved for the purpose of identification and classification of any spares as capital spares. In this regard, an amount of ₹ 1,582.32 lakh, ₹ 172.35 lakh, ₹ 306.67 lakh and ₹ 275.82 lakh have been identified and capitalised during the FY 2019-20, quarter-1 of FY 2020-21, quarter-2 of FY 2020-21 and quarter-3 of FY 2020-21 respectively.

**8. Financial Assets:**

**a) Trade Receivables:**

(₹ In Lakh)

Particulars	As at 31st December 2020 (Unaudited)	As at 31st December 2019 (Unaudited)	As at 31st March 2020
Secured, considered good *	13,271.00	17,702.00	17,702.00
Unsecured, considered good	1,79,178.15	1,53,555.76	1,66,047.06
Unsecured, considered doubtful	1,045.92	-	-
	1,93,495.07	1,71,257.76	1,83,749.06
Less: Provision for Doubtful Debts #	1,045.92	-	-
<b>Total</b>	<b>1,92,449.15</b>	<b>1,71,257.76</b>	<b>1,83,749.06</b>

\* DISCOM's have submitted Letter of Credit in compliance to the directions of MoP vide order dated 28/06/2019 w.e.f. 01/08/2019 regarding opening & maintaining of adequate Letter of Credit (LC) as Payment Security Mechanism under Power Purchase Agreements.

# Provision for doubtful debts has been accounted at the rate of 10% on debtors outstanding ageing between one to two years as on 31.03.2020 and the company has no debtors outstanding ageing beyond 2 years as on 31.03.2020.

**b) Loans:**

(₹ In Lakh)

Particulars	As at 31st December 2020 (Unaudited)	As at 31st December 2019 (Unaudited)	As at 31st March 2020
<b>Loans to Employees</b>			
Secured Loans	40.23	54.06	48.22
Unsecured, considered good	18.52	33.26	21.06
<b>Total</b>	<b>58.75</b>	<b>87.32</b>	<b>69.28</b>

**c) Cash and Cash Equivalents:**

(₹ In Lakh)

Particulars	As at 31st December 2020 (Unaudited)	As at 31st December 2019 (Unaudited)	As at 31st March 2020
<b>(A) With Scheduled Banks in Current Accounts</b>			
Bank of India, Tuticorin - CA	1.04	1.10	1.00
Bank of India, Tuticorin - E-Freight	165.00	261.08	118.45
State Bank of India, Tuticorin - CA	227.38	165.97	101.68
State Bank of India, Tuticorin - E-Freight	131.29	94.21	131.89
Bank of India, Tuticorin - MCL - E-Freight	121.73	235.30	24.15
Bank of India, Tuticorin - IEX Trading Settlement	1.00	0.11	20.15
	<b>647.44</b>	<b>757.77</b>	<b>397.32</b>
<b>(B) Others</b>			
Stamps on hand	0.01	0.01	0.01
Cheques/DD's on hand	-	193.70	-
Imprest	-	0.09	-
<b>Total</b>	<b>647.45</b>	<b>951.57</b>	<b>397.33</b>

For Price Patt & Co.  
Chartered Accountants

S.R. TAGAT  
PARTNER

MEMBERSHIP # 0253332

D. DHANAPAL  
Chief Financial Officer

NLC Tamil Nadu Power Limited  
Harbour Estate, Tuticorin-628 004

Chief Executive Officer  
NLC Tamil Nadu Power Ltd  
Harbour Estate, Tuticorin - 4



## d) Other Bank Balances:

(₹ In Lakh)

Particulars	As at 31st December 2020 (Unaudited)	As at 31st December 2019 (Unaudited)	As at 31st March 2020
State Bank of India, Tuticorin - Land for ash dyke *	43.94	43.94	43.94
Total	43.94	43.94	43.94

\* Deposit towards Land Acquisition as per the order of National Lok Adalat.

## d) Other Financial Assets:

(₹ In Lakh)

Particulars	As at 31st December 2020 (Unaudited)	As at 31st December 2019 (Unaudited)	As at 31st March 2020
Discount on Commercial Paper	740.17	-	-
Total	740.17	-	-

Commercial Paper Tranche I was issued on 20.10.2020 for an amount of Rs. 450 Crore for a period of 91 days at a coupon rate @ 4.25% p.a. Tranche II was issued on 27.11.2020 for an amount of Rs 500 Crore for a period of 90 Days at a coupon rate @ 3.49% p.a & Tranche III was issued on 23.12.2020 for an amount of Rs 500 Crore for a period of 90 Days at a coupon rate @ 3.51% p.a. These unsecured loans are repayable on 19.01.2021, 25.02.2021 & 23.03.2021 respectively. The discount attributable to current period has been charged as finance cost in Profit and Loss statement.

## 9. Income Tax Asset (Net):

(₹ In Lakh)

Particulars	As at 31st December 2020 (Unaudited)	As at 31st December 2019 (Unaudited)	As at 31st March 2020
Advance Income Tax *	-	2,662.51	-
Less: Provision for Tax	-	1,017.45	-
Total	-	1,645.06	-

\* Receivable towards Income Tax includes ₹ 36.55 Lakh as deposit (15% on demand raised for the AY 2014-15) for the purpose of filing appeal.


## 10. Other Current Assets:

(₹ In Lakh)

Particulars	As at 31st December 2020 (Unaudited)	As at 31st December 2019 (Unaudited)	As at 31st March 2020
Unsecured considered good:			
Advances recoverable in cash or in kind or for value to be received			
- Employees	284.00	244.00	248.07
- Others	18.78	548.23	304.49
Advance for purchase of Coal	-	12,560.54	1,943.66
Advance for purchase of Fuel Oil	77.12	77.12	77.12
Advance for Rail Freight	274.90	1,645.07	313.32
Coal Incentive Recoverable	3,013.71	-	-
Prepaid expenses	208.45	214.76	2,084.45
Unbilled Revenue *	19,969.01	-	27,644.84
Others	128.08	162.77	162.77
Total	23,974.05	15,452.49	32,778.72

\* Unbilled Revenue represents billing done after the reporting period for Sale of Power.

For Price Patt & Co.  
Chartered Accountants

  
D.DHANAPAL  
Chief Financial Officer  
NLC Tamil Nadu Power Limited  
Harbour Estate, Tuticorin - 620 004

  
Chief Executive Officer  
NLC Tamil Nadu Power Ltd  
Harbour Estate, Tuticorin - 4



  
S.R. JAGAT  
PARTNER  
MEMBERSHIP # 0253332

## 11. Regulatory Deferral Account Debit Balances

(₹ In Lakh)

Particulars	As at 31st December 2020 (Unaudited)	As at 31st December 2019 (Unaudited)	As at 31st March 2020
Capital Spares Consumed	3,555.54	3,273.44	3,555.54
Wage revision	3,036.66	3,036.66	3,036.66
Gratuity	49.61	49.61	49.61
GST Impact	110.39	110.39	110.39
Unbilled Power Sales / CERC Order	52,566.19	39,137.10	42,221.50
Security Expenses	1,474.99	545.28	828.86
<b>Total</b>	<b>60,793.38</b>	<b>46,152.48</b>	<b>49,802.56</b>

## Equity and Liabilities

## 12. Equity Share Capital:

(₹ In Lakh)

Particulars	As at 31st December 2020 (Unaudited)	As at 31st December 2019 (Unaudited)	As at 31st March 2020
<b>Authorised, Issued, Subscribed and Paid-up Share Capital:</b>			
<b>(a) Authorised</b>			
250,00,00,000 Equity Shares of par value ₹ 10/- each (250,00,00,000 Equity Shares of par value ₹ 10/- each as at 31st March 2020)	2,50,000.00	2,50,000.00	2,50,000.00
<b>(b) Issued, subscribed and fully paid-up:</b>			
218,80,42,000 Equity Shares of par value ₹ 10/- each fully paid (218,80,42,000 Equity Shares of par value ₹ 10/- each fully paid as at 31st March 2020)	2,18,804.20	2,18,804.20	2,18,804.20

**Rights attached to each class of Shares**

The Company has only one class of equity shares having a par value of ₹ 10/- per share. The holders of the equity shares are entitled to receive dividends as declared from time to time and are entitled to voting rights proportionate to their shareholding at the meetings of shareholders.

**Reconciliation of No of Shares in the beginning and at the end of the period including shareholders holding more than 5% of the shares of the company**

(a) Number of Shares at the beginning of the year			
(i) NLC India Ltd., - 89%	1947357380	1947357380	1947357380
(ii) TANGEDCO - 11%	240684620	240684620	240684620
<b>Total</b>	<b>2188042000</b>	<b>2188042000</b>	<b>2188042000</b>
(b) Number of Shares issued during the period			
(i) NLC India Ltd.,	-	-	-
(ii) TANGEDCO	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>
(c) Number of Shares bought back during the period			
(i) NLC India Ltd.,	-	-	-
(ii) TANGEDCO	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>
(d) Number of Shares at the end of the period			
(i) NLC India Ltd., - 89%	1947357380	1947357380	1947357380
(ii) TANGEDCO - 11%	240684620	240684620	240684620
<b>Total</b>	<b>2188042000</b>	<b>2188042000</b>	<b>2188042000</b>



D.DHANAPAL

Chief Financial Officer

NLC Tamil Nadu Power Limited  
Harbour Estate, Tuticorin-628 004


Chief Executive Officer  
NLC Tamil Nadu Power Ltd.  
Harbour Estate, Tuticorin - 4



Price Patt & Co.  
Chartered Accountants



S.R. JAGAT  
PARTNER

MEMBERSHIP # 025332

13. Other Equity:

a) Retained Earnings:

(₹ In Lakh)

Particulars	As at 31st December 2020 (Unaudited)	As at 31st December 2019 (Unaudited)	As at 31st March 2020
As at the beginning of the year	30319.47	29193.17	29193.17
Profit for the period	26078.23	3817.19	14315.30
Appropriations:			
Dividend *	(6564.13)	(10940.21)	(10940.21)
Tax on Dividend	0.00	(2248.79)	(2248.79)
Other Comprehensive Income:			
Remeasurement of Actuarial (Losses)/Gains	(377.96)	0.00	0.00
As at the end of the period	49455.61	19821.36	30319.47

\* Dividend for the FY 2019-20 has been declared in the AGM on 28.09.2020 at the rate of 3% on face value of the share amounting to ₹ 6,564.13 lakh. Dividend amount of ₹ 5,403.92 Lakh has been paid to NLCIL after deducting TDS amount of ₹ 438.16 Lakh and dividend amount of ₹ 722.05 Lakh has been paid to TANGEDCO on 08.10.2020.

Non Current Liabilities

14. Financial Liabilities:

a) Borrowings:

(₹ In Lakh)

Particulars	As at 31st December 2020 (Unaudited)	As at 31st December 2019 (Unaudited)	As at 31st March 2020
<b>Secured:</b>			
Term Loans from Banks & Financial Institutions:-			
(i) Power Finance Corporation Ltd			
- Rupee Term Loan - I	47,522.95	59,403.69	53,463.32
- Rupee Term Loan - II	1,30,244.21	1,62,805.26	1,62,805.26
(ii) Bank of India Rupee Term Loan	21,450.58	25,544.54	23,257.22
<b>Total</b>	<b>1,99,217.74</b>	<b>2,47,753.49</b>	<b>2,39,525.80</b>

a) All the above Term Loans is secured by pari-passu charge on project fixed assets financed.

b) Repayment of Loan:-

(i) Power Finance Corporation Ltd - Rupee term loan I - Sanctioned - ₹ 1,18,492.00 Lakh:- Repayable in Twenty (20) equal half-yearly instalments from January 2016 and the rate of interest on the loan as on 31.12.2020 is 7.74% p.a. (on the basis of 3 year AAA Bond rate plus 1.59% fixed spread).

(ii) Power Finance Corporation Ltd - Rupee term loan II - Sanctioned - ₹ 3,09,330.00 Lakh:- Repayable in Nineteen (19) equal half yearly instalments from October 2016 and the rate of interest on the loan as on 31.12.2020 is 6.90% (on the basis of 3 year AAA Bond rate plus 1.21% fixed spread).

(iii) Bank of India - Rupee Term Loan - Sanctioned - ₹ 48,352.00 Lakh:- Repayable in Twenty (20) equal half yearly instalments from March 2019 and the rate of interest on the loan as on 31.12.2020 is 7.48% p.a. (on the basis of 1 month MCLR plus 0.28% fixed spread). Out of the sanctioned amount of ₹ 48,352.00 Lakh, an amount of ₹ 12,393.42 lakh is unavailed as on 31.12.2020.

c) Letter of comfort has been given by NLCIL in favour of Power Finance Corporation Ltd on the Rupee Term Loan - I and II and Bank of India on Long Term Loan availed by NTPL.

  
D. DHIANAPAL

Chief Financial Officer  
NLC Tamil Nadu Power Limited  
Harbour Estate, Tuticorin-628 004

  
Chief Executive Officer  
NLC Tamil Nadu Power Limited  
Harbour Estate, Tuticorin



For Price Patt & Co.  
Chartered Accountants

  
S.R. TAGAT  
PARTNER

MEMBERSHIP # 025332

## 15. Deferred Tax Liability (Net)

(₹ In Lakh)

Particulars	As at 31st December 2020 (Unaudited)	As at 31st December 2019 (Unaudited)	As at 31st March 2020
Deferred Tax Liability			
- relating to temporary difference in depreciation	98,915.66	98,479.90	98,974.20
Less: Deferred Tax Asset			
- relating to Income Tax Loss & other Allowances	57,110.82	77,315.50	71,744.79
- MAT Credit Entitlement	27,909.80	17,744.65	20,684.53
<b>Total</b>	<b>13,895.04</b>	<b>3,419.75</b>	<b>6,544.88</b>

## 16. Other Non Current Liabilities

(₹ In Lakh)

Particulars	As at 31st December 2020 (Unaudited)	As at 31st December 2019 (Unaudited)	As at 31st March 2020
Payable on Purchase of Capital Items	5,353.81	5,552.26	5,396.81
Payable for Capital Works	8.49	2.60	13.81
Amount withheld from contractors	4,474.59	4,574.25	4,511.46
<b>Total</b>	<b>9,836.89</b>	<b>10,129.11</b>	<b>9,922.08</b>

## Current Liabilities

## 17. Financial Liabilities:

## a) Borrowings

(₹ In Lakh)

Particulars	As at 31st December 2020 (Unaudited)	As at 31st December 2019 (Unaudited)	As at 31st March 2020
<b>Secured:</b>			
<b>Loans repayable on demand from Banks:</b>			
Working capital Loan from Bank of India	48,305.62	1,15,927.54	1,37,994.71
Short Term Loan from Bank of India	55,929.90	-	1,00,000.00
<b>Unsecured:</b>			
Short term loan from NLC India Ltd			
- Loan I	-	15,000.00	-
- Loan II	-	3,000.00	-
- Loan III	-	5,000.00	-
- Loan IV	-	15,000.00	-
- Loan V	-	12,000.00	-
- Loan VI	-	3,000.00	-
- Loan VII	-	4,000.00	-
- Loan VIII	-	4,000.00	-
- Loan IX	-	4,000.00	-
One time measure from NLC India Ltd - Unsecured	-	40,000.00	-
Commercial Paper	1,45,000.00	-	-
<b>Total</b>	<b>2,49,235.52</b>	<b>2,20,927.54</b>	<b>2,37,994.71</b>

D. Dhanapal

D. DHANAPAL

Chief Financial Officer

NLC Tamil Nadu Power Limited  
Harbour Estate, Tuticorin-628 004S. R. Tagat  
Chief Executive Officer  
NLC Tamil Nadu Power Limited  
Harbour Estate, TuticorinP. Price Patt & Co.  
Chartered Accountants

S.R. TAGAT

PARTNER

MEMBERSHIP # 025332



(i) Bank of India Working Capital loan with full interchangeability between Fund based Limit of ₹ 130,000.00 Lakh and Non-Fund based Limit of ₹ 20,000.00 Lakh is subject to the availability of drawing power. Secured by exclusive first charge on book debts, operating cash flows, receivables, including stock of coal, fuel, etc. and all other current assets, commission, revenues of whatsoever nature and wherever arising present & future relating to the project. The rate of interest as on 31.12.2020 is 7.20% p.a. (on the basis of 1 month MCLR) on Working capital demand loan and 7.40% p.a. (on the basis of 1 month MCLR plus 0.20% fixed spread) on Cash Credit.

Letter of comfort has been given by NLCIL in favour of Bank of India on the Working capital loan with Fund based Limit of ₹ 130,000.00 Lakh and Non-Fund based Limit of ₹ 20,000.00 Lakh availed by NTPL.

(ii) Short Term Loan of ₹ 1,00,000.00 lakh from Bank of India availed on 31.03.2020, secured by second charge on book debts, operating cash flows, receivables, including stock of coal, fuel, etc. and all other current assets, commission, revenues of whatsoever nature and wherever arising present & future relating to the project. Repayable in eight monthly installments of ₹ 11,000.00 lakh starting from 30.09.2020 (the company has availed moratorium on principal installment amount for July, 2020 and August, 2020 as per RBI Circular) and last installment of ₹ 12,000.00 lakh falling due on 30.05.2021. The rate of interest on the loan as on 31.12.2020 is 6.10% p.a. (on the basis of Repo rate plus 2.10% fixed spread).

(iii) NTPL is having standing fund arrangement with NLC India Ltd for ₹ 1,00,000.00 lakh, towards meeting the working capital requirements and Repayable within 365 days from the date of drawl. Outstanding loan balance was fully repaid on 23.12.2020.

(iv) During the FY 2019-20, loan amount of ₹ 50,000.00 lakh has been availed from NLCIL as one time measure at the rate of interest of 8.74% and fully repaid on 07.03.2020.

(v) Commercial Paper Tranche I was issued on 20.10.2020 for an amount of Rs. 450 Crore for a period of 91 days at a coupon rate @ 4.25% p.a. Tranche II was issued on 27.11.2020 for an amount of Rs 500 Crore for a period of 90 Days at a coupon rate @ 3.49% p.a & Tranche III was issued on 23.12.2020 for an amount of Rs 500 Crore for a period of 90 Days at a coupon rate @ 3.51% p.a. These unsecured loans are repayable on 19.01.2021, 25.02.2021 & 23.03.2021 respectively.

**b) Trade Payables:**

(₹ In Lakh)

Particulars	As at 31st December 2020 (Unaudited)	As at 31st December 2019 (Unaudited)	As at 31st March 2020
Trade Payables:			
Towards Micro and Small Enterprises *	867.68	102.64	351.17
Towards other than Micro and Small Enterprises	32,646.16	22,672.01	41,249.49
<b>Total</b>	<b>33,513.84</b>	<b>22,774.65</b>	<b>41,600.66</b>

\* Includes bills not received but amount liable to pay and bills received but not paid on or before the reporting period.

**c) Other Financial Liabilities:**

(₹ In Lakh)

Particulars	As at 31st December 2020 (Unaudited)	As at 31st December 2019 (Unaudited)	As at 31st March 2020
<u>Current maturities of Long term debt:</u>			
Secured:			
Power Finance Corporation Ltd			
- Rupee Term Loan - I	11,880.74	11,880.74	11,880.74
- Rupee Term Loan - II	32,561.05	32,561.05	32,561.05
Bank of India Rupee Term Loan	4,836.00	4,836.00	4,836.00
<u>Interest Accrued but not due on Loans:</u>			
Power Finance Corporation Ltd			
- Rupee Term Loan - I	12.60	18.51	16.97
- Rupee Term Loan - II	30.78	45.44	45.18
Bank of India - Long Term Loan	37.71	48.74	44.61
Bank of India - Short Term Loan	18.69	-	19.86
Bank of India - Working Capital Loan	95.97	268.10	330.13
<b>Total</b>	<b>49,473.54</b>	<b>49,658.58</b>	<b>49,734.54</b>

  
D. DHANAPAL

Chief Financial Officer  
NLC Tamil Nadu Power Limited  
Harbour Estate, Tuticorin-628 004

  
Chief Executive Officer  
NLC Tamil Nadu Power Ltd  
Harbour Estate, Tuticorin - 4

Par Price Patt & Co.  
Chartered Accountants



  
S.R. TAGAT  
PARTNER  
MEMBERSHIP # 025332

## 18. Income Tax Liability (Net):

(₹ In Lakh)

Particulars	As at 31st December 2020 (Unaudited)	As at 31st December 2019 (Unaudited)	As at 31st March 2020
Provision for Tax	7,219.96	-	655.21
Less: Advance Income Tax *	7,108.52	-	239.53
<b>Total</b>	<b>111.44</b>	<b>-</b>	<b>415.68</b>

\* Receivable towards Income Tax includes ₹ 36.55 Lakh as deposit (15% on demand raised for the AY 2014-15) for the purpose of filing appeal.

## 19. Other Current Liabilities:

(₹ In Lakh)

Particulars	As at 31st December 2020 (Unaudited)	As at 31st December 2019 (Unaudited)	As at 31st March 2020
Advance for sale of fly ash	814.00	42.78	227.52
Dues to NLCIL	8,302.75	5,561.66	6,258.46
Unpaid Dividend *	-	-	-
Other liabilities			
Employees	808.92	417.61	835.71
Statutory	354.29	332.40	343.24
Others	95.44	92.62	91.22
<b>Total</b>	<b>10,375.40</b>	<b>6,447.07</b>	<b>7,756.15</b>

\* Dividend for the FY 2019-20 has been declared in the AGM on 28.09.2020 at the rate of 3% on face value of the share amounting to ₹ 6,564.13 lakh. Dividend amount of ₹ 5,403.92 Lakh has been paid to NLCIL after deducting TDS amount of ₹ 438.16 Lakh and dividend amount of ₹ 722.05 Lakh has been paid to TANGEDCO on 08.10.2020.

## 20. Provisions:


(₹ In Lakh)

Particulars	As at 31st December 2020 (Unaudited)	As at 31st December 2019 (Unaudited)	As at 31st March 2020
Provision for Retirement Travelling Allowance	81.97	-	81.97
Provision for Loss on Assets	30.38	-	30.38
Provision for Indigenous Coal Lifting Incentive	3,013.71	-	805.10
<b>Total</b>	<b>3,126.06</b>	<b>-</b>	<b>917.45</b>

## 21. Regulatory Deferral Account Credit Balances:

(₹ In Lakh)

Particulars	As at 31st December 2020 (Unaudited)	As at 31st December 2019 (Unaudited)	As at 31st March 2020
Regulatory Deferral Account Credit Balances	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

  
D. DHANAPAL  
Chief Financial Officer  
NLC Tamil Nadu Power Limited  
Labour Estate, Tuticorin-623 004

  
Chief Executive Officer  
NLC Tamil Nadu Power Limited  
Harbour Estate, Tuticorin

**For Price Patt & Co.**  
Chartered Accountants

  
S.R. TAGAT  
PARTNER  
MEMBERSHIP # 025332



**NLC TAMILNADU POWER LIMITED**  
**Notes to Statement of Profit and Loss**

**22. Revenue from Operations:**

(₹ In Lakh)

Particulars	For the quarter ended 31st December 2020 (Unaudited)	For the quarter ended 30th September 2020 (Unaudited)	For the quarter ended 31st December 2019 (Unaudited)	For the 9 months ended 31st December 2020 (Unaudited)	For the 9 months ended 31st December 2019 (Unaudited)	For the year ended 31st March 2020
Power Sales	65489.84	64651.45	61799.99	192153.87	161830.09	241929.51
Other Operating Revenue						
- Sale of Fly Ash	1921.54	1088.73	458.28	3295.31	1464.59	2000.55
	<b>67411.38</b>	<b>65740.18</b>	<b>62258.27</b>	<b>195449.18</b>	<b>163294.68</b>	<b>243930.06</b>
Less: Rebate	68.67	73.54	180.26	175.69	342.33	457.85
<b>Total</b>	<b>67342.71</b>	<b>65666.64</b>	<b>62078.01</b>	<b>195273.49</b>	<b>162952.35</b>	<b>243472.21</b>

(a) Capacity Charges under Sale of Power is accounted for based on the tariff order dated 11.07.2017 granted by the Central Electricity Regulatory Commission (CERC) under the Tariff Regulations 2014-19 from the date of Commercial Operation Declaration (COD) of Unit I and II to 31.12.2020. Energy Charges under Sale of Power is accounted for based on the tariff order dated 11.07.2017 granted by the Central Electricity Regulatory Commission (CERC) under the Tariff Regulations 2014-19 from the date of Commercial Operation Declaration (COD) of Unit I and II to 31.03.2019. Energy Charges under Sale of Power is accounted for based on the Central Electricity Regulatory Commission (CERC) Tariff Regulations 2019-24 from the 01.04.2019 to 31.12.2020.

(b) On 16.01.2019, Unit-2 of NTPL 2x500 MW Thermal Power Station tripped due to fire occurred near the generator end and the winding and other parts of the generator rotor got severely damaged. The matter was referred to OEM M/s. BHEL. Accordingly, the repair work done by BHEL and Unit-2 got synchronised on 27.07.2019.

(c) Power Trading Agreement was entered on 30th of October 2019 between NTPL (Client) and NLCIL (Member) towards sale of URS and regulated Power. NTPL has generated an amount of ₹ 123.73 Lakh, ₹0.56 Lakh, ₹33.02 Lakh and ₹1,468.16 Lakh as revenue in this regard during the FY 2019-20, quarter-1 of FY 2020-21, quarter-2 of FY 2020-21 and quarter-3 of FY 2020-21 respectively.

**23. Other Income:**

(₹ In Lakh)

Particulars	For the quarter ended 31st December 2020 (Unaudited)	For the quarter ended 30th September 2020 (Unaudited)	For the quarter ended 31st December 2019 (Unaudited)	For the 9 months ended 31st December 2020 (Unaudited)	For the 9 months ended 31st December 2019 (Unaudited)	For the year ended 31st March 2020
Coal Handling Charges	28.40	11.15	43.17	57.08	375.10	396.73
Interest from Employees	5.60	5.66	10.85	14.48	19.18	26.91
Interest from Contractors	0.00	0.00	0.00	0.00	0.52	2.08
Surcharge *	9110.54	8189.78	5714.85	25012.28	16901.05	22780.16
Rent recovered from Employees	8.91	3.44	3.35	15.74	9.02	12.70
Rent on buildings and community halls	0.14	0.15	0.35	0.34	0.80	1.11
Liquidated Damages Recovered	16.60	14.51	17.18	47.45	105.58	112.80
Foreign Exchange Fluctuation #	0.00	38.39	0.00	38.39	0.00	0.00
Insurance Claim **	0.00	0.00	0.00	0.00	32.40	102.59
Sale of Scrap	1.52	14.55	0.15	16.26	107.60	144.47
Miscellaneous Income	15.81	44.83	7.52	64.22	33.45	43.46
<b>Total</b>	<b>9187.52</b>	<b>8322.46</b>	<b>5797.42</b>	<b>25266.24</b>	<b>17584.70</b>	<b>23623.01</b>

P. Price Patt & Co.  
Chartered Accountants

  
**D. DHANAPAL**  
Chief Financial Officer  
NLC Tamil Nadu Power Limited  
Harbour Estate, Tuticorin-628 004

  
**Chief Executive Officer**  
**NLC Tamil Nadu Power Ltd**  
Harbour Estate, Tuticorin - 4



  
**S.R. TAGAT**  
**PARTNER**  
MEMBERSHIP # 025333

\* On account of COVID- 19 pandemic, Ministry of Power vide Letter No. 23/22/2019-R&R Part-4 dated 06.04.2020 clarified that late payment surcharge shall apply at reduced rate only for the period between 24.03.2020 to 30.06.2020 (on those payments that become overdue during the period 24.03.2020 to 30.06.2020 and not on those payments which were already overdue before 24.03.2020) and after 30.06.2020 the delayed payment surcharge shall be payable at rates given in the PPA/regulations. Accordingly, company has incurred loss of ₹ 442.96 Lakh by charging surcharge at the rate of 12% (₹7,711.96 Lakh) instead of 18% (₹8,154.92 Lakh) during the quarter-1 of FY 2020-21.

\*\* National Insurance Company Limited paid an amount of:

- (i) ₹ 32.40 lakhs as full settlement against an insurance claim of ₹ 108.78 lakhs on account of loss caused due to ignition of accumulated oil at Unit-II condenser pit on 17.05.2017.  
(ii) ₹ 7.76 lakhs as part settlement against an insurance claim of ₹ 109.07 lakhs on account of loss caused due to fire accident at Unit-2 Boiler corner- 2 Wind Box Area on 04.06.2018.  
(iii) ₹ 62.42 lakhs as part settlement against an insurance claim of ₹ 178.87 lakhs on account of loss caused due to fire accident at Unit-1 AHS LT Panel on 16.10.2017.

#### Expenses

#### 24. Cost of Materials Consumed:

(₹ In Lakh)

Particulars	For the quarter ended 31st December 2020 (Unaudited)	For the quarter ended 30th September 2020 (Unaudited)	For the quarter ended 31st December 2019 (Unaudited)	For the 9 months ended 31st December 2020 (Unaudited)	For the 9 months ended 31st December 2019 (Unaudited)	For the year ended 31st March 2020
Coal Consumption	38904.10	39621.11	38968.24	115772.19	105137.37	152448.57
Oil Consumption	0.00	444.63	380.06	487.43	804.85	910.10
<b>Total</b>	<b>38904.10</b>	<b>40065.74</b>	<b>39348.30</b>	<b>116259.62</b>	<b>105942.22</b>	<b>153358.67</b>

#### Opening Stock of Raw Material

Coal	15710.19	17093.87	7365.00	20981.60	17995.74	17995.74
Oil	518.11	907.98	1044.29	950.78	785.23	785.23
	<b>16228.30</b>	<b>18001.86</b>	<b>8409.29</b>	<b>21932.38</b>	<b>18780.97</b>	<b>18780.97</b>
<b>Add: Purchase of Raw Material</b>						
Coal	46045.51	38237.43	38944.28	117642.19	94482.67	155434.43
Oil	237.27	54.75	391.81	292.03	1075.66	1075.66
	<b>46282.78</b>	<b>38292.18</b>	<b>39336.09</b>	<b>117934.22</b>	<b>95558.33</b>	<b>156510.08</b>
<b>Less: Closing Stock of Raw Material</b>						
Coal	22851.60	15710.19	7341.04	22851.60	7341.04	20981.60
Oil	755.39	518.11	1056.04	755.39	1056.04	950.78
	<b>23606.99</b>	<b>16228.30</b>	<b>8397.08</b>	<b>23606.99</b>	<b>8397.08</b>	<b>21932.38</b>
<b>Cost of Raw Material consumed</b>						
Coal	38904.10	39621.11	38968.24	115772.19	105137.37	152448.57
Oil	0.00	444.62	380.06	487.43	804.85	910.10
	<b>38904.10</b>	<b>40065.74</b>	<b>39348.29</b>	<b>116259.62</b>	<b>105942.22</b>	<b>153358.67</b>

#### 25. Employee Benefits Expenses

(₹ In Lakh)

Particulars	For the quarter ended 31st December 2020 (Unaudited)	For the quarter ended 30th September 2020	For the quarter ended 31st December 2019 (Unaudited)	For the 9 months ended 31st December 2020	For the 9 months ended 31st December 2019	For the year ended 31st March 2020
Salaries, Wages and incentives	1299.57	1339.92	1288.28	4049.59	4316.04	5900.83
Contribution to Provident and Other Funds	221.85	224.19	222.70	668.31	637.73	860.84
Gratuity	17.99	21.84	42.00	53.46	59.96	61.66
Welfare Expenses	20.55	22.93	25.79	63.74	94.04	184.66
<b>Total</b>	<b>1559.96</b>	<b>1608.88</b>	<b>1578.77</b>	<b>4835.10</b>	<b>5107.77</b>	<b>7007.99</b>



**D.DHANAPAL**

Chief Financial Officer

NLC Tamil Nadu Power Limited  
Harbour Estate, Tuticorin-623 004

  
**Chief Executive Officer**  
NLC Tamil Nadu Power Ltd  
Harbour Estate, Tuticorin



**Price Patt & Co.**  
Chartered Accountants

  
**S.R. TAGAT**  
PARTNER

MEMBERSHIP # 025333

## 26. Finance Costs:

(₹ In Lakh)

Particulars	For the quarter ended 31st December 2020 (Unaudited)	For the quarter ended 30th September 2020 (Unaudited)	For the quarter ended 31st December 2019 (Unaudited)	For the 9 months ended 31st December 2020 (Unaudited)	For the 9 months ended 31st December 2019 (Unaudited)	For the year ended 31st March 2020
Interest Expenses						
- Term Loan from Financial Institutions	4038.40	4372.46	5970.14	13456.29	19456.87	25142.99
- Term Loan from Banks	1686.10	2078.32	650.15	5917.61	2045.05	2694.07
- Term Loan from Inter Corporate	888.23	1207.82	2933.92	3529.19	7073.23	9147.46
- Working Capital Loan from Bank	1926.11	1953.65	1289.54	5846.87	5568.83	8170.57
Other Expenses						
- Discount on Commercial Paper	587.30	0.00	0.00	587.30	0.00	0.00
<b>Total</b>	<b>9126.14</b>	<b>9612.25</b>	<b>10843.75</b>	<b>29337.26</b>	<b>34143.98</b>	<b>45155.09</b>

## 27. Depreciation and Amortization Expenses:

(₹ In Lakh)

Particulars	For the quarter ended 31st December 2020 (Unaudited)	For the quarter ended 30th September 2020 (Unaudited)	For the quarter ended 31st December 2019 (Unaudited)	For the 9 months ended 31st December 2020 (Unaudited)	For the 9 months ended 31st December 2019 (Unaudited)	For the year ended 31st March 2020
Property, Plant and Equipment	9342.85	9330.31	9199.93	27988.71	27571.67	37408.17
Right-of-Use Assets	42.25	42.26	42.13	126.30	125.95	167.63
<b>Total</b>	<b>9385.10</b>	<b>9372.57</b>	<b>9242.06</b>	<b>28115.01</b>	<b>27697.62</b>	<b>37575.80</b>

## 28. Other Expenses:

(₹ In Lakh)

Particulars	For the quarter ended 31st December 2020 (Unaudited)	For the quarter ended 30th September 2020 (Unaudited)	For the quarter ended 31st December 2019 (Unaudited)	For the 9 months ended 31st December 2020 (Unaudited)	For the 9 months ended 31st December 2019 (Unaudited)	For the year ended 31st March 2020
Consumption of Stores and Spares <sup>(i)</sup> <sup>(ii)</sup>	356.73	224.48	254.62	847.81	2707.98	2464.50
Transit and Handling loss <sup>(iii)</sup>	0.01	335.00	147.03	335.01	300.51	313.59
License fee, Rates and taxes	5.21	4.69	70.32	11.43	77.28	78.78
<b>Repairs and Maintenance</b>						
-Plant and Machinery <sup>(i)</sup>	837.08	725.21	1029.13	2357.10	4918.08	5836.75
-Others	265.82	285.11	48.88	782.83	878.30	915.76
Insurance <sup>(iv)</sup>	625.34	625.33	463.95	1876.01	674.81	1306.59
Electricity Charges	19.17	22.91	18.05	57.58	50.96	74.75
<b>Payments to Auditors</b>						
Statutory Audit Fees	0.00	0.00	0.00	0.00	0.00	4.13
Tax Audit Fees	0.00	0.00	0.89	0.00	0.89	0.89
Limited Review Fees	0.70	0.71	0.71	2.12	2.12	2.12
Internal Audit Fees	0.81	0.82	0.77	2.44	2.35	2.35
Cost Audit Fees	0.00	0.00	0.45	0.00	0.45	3.66
GST Audit Fees	0.30	0.00	0.00	0.30	0.12	0.12
Secretarial Audit Fees	0.00	0.00	0.30	0.00	0.30	0.59
Other Certification Fees	0.60	0.12	0.30	0.72	1.00	1.00
Reimbursement of out of pocket expenses	0.00	0.81	1.96	0.81	2.67	4.49
Commercial Paper Issue Expenses	8.86	0.00	0.00	8.86	0.00	0.00
Professional Charges	21.00	0.47	3.83	21.47	3.83	5.27
Director Sitting Fees	0.00	0.00	0.12	0.00	0.65	0.83

*D. Dhana*  
D.DHANARAL

Chief Financial Officer

NLC Tamil Nadu Power Limited

*[Signature]*  
Chief Executive Officer  
NLC Tamil Nadu Power Ltd  
Harbour Estate, Tuticorin



For Price Patt & Co.  
Chartered Accountants

*[Signature]*  
S.R. TAGAT  
PARTNER

MEMBERSHIP # 025332

(₹ In Lakh)

Particulars	For the quarter ended 31st December 2020 (Unaudited)	For the quarter ended 30th September 2020 (Unaudited)	For the quarter ended 31st December 2019 (Unaudited)	For the 9 months ended 31st December 2020 (Unaudited)	For the 9 months ended 31st December 2019 (Unaudited)	For the year ended 31st March 2020
Travelling expenses	45.12	29.98	35.75	96.31	122.95	170.28
Advertisement	9.29	7.47	22.24	20.83	40.50	53.43
Legal Expenses	1.07	35.87	66.12	50.97	151.84	210.78
Legal - Reimbursement of out of pocket expenses	0.01	0.12	0.69	0.13	1.59	3.85
Training expenses	0.35	0.99	1.29	1.34	6.16	6.65
Selling expenses <sup>(v)</sup>	94.32	3.27	0.05	97.63	0.05	7.70
Service charge on e-auction	24.73	39.81	20.12	64.54	20.12	38.81
Security & Central Industrial Security Force expenses	224.46	230.26	206.47	646.13	593.94	828.86
Foreign Exchange Fluctuation <sup>(vi)</sup>	0.00	0.00	0.00	38.39	114.37	300.00
Bank Charges	0.13	0.28	0.19	0.66	4.91	5.73
	21.26	9.31	37.07	88.01	44.46	415.90
Corporate Social Responsibility expenses <sup>(vii)</sup>						
Canteen expenses	48.62	14.62	47.32	96.86	116.51	186.37
Miscellaneous expenses	198.88	12.55	26.97	226.68	60.45	151.07
Provision for Fixed Assets <sup>(viii)</sup>	0.00	0.00	0.00	0.00	0.00	30.38
Provision for Doubtful Debts <sup>(ix)</sup>	348.64	697.28	0.00	1045.92	0.00	0.00
Corporate Services by NLCIL <sup>(x)</sup>	408.59	488.04	329.15	1225.78	987.45	1492.36
Operation and maintenance services by NLCIL <sup>(xi)</sup>	159.02	159.38	151.42	472.54	470.68	616.72
<b>Total</b>	<b>3726.12</b>	<b>3954.89</b>	<b>2986.13</b>	<b>10477.21</b>	<b>12358.28</b>	<b>15535.03</b>

(i) On 16.01.2019, Unit-2 of NTPL 2x500 MW Thermal Power Station tripped due to fire occurred near the generator end and the winding and other parts of the generator rotor got severely damaged. The matter was referred to OEM M/s. BHEL. Accordingly, the repair work done by BHEL and Unit-2 got synchronised on 27.07.2019.

Consumption of stores and spares includes an amount of ₹ 546.21 lakh and repairs and maintenance (Plant and Machinery) includes an amount of ₹ 453.23 lakh towards expenditure incurred for the purpose of restoration of stator in Unit-2 during the FY 2018-19.

Consumption of stores and spares includes an amount of ₹ 699.19 lakh and repairs and maintenance (Plant and Machinery) includes an amount of ₹ 1,793.21 lakh towards expenditure incurred for the purpose of restoration of stator in Unit-2 during the FY 2019-20.

(ii) Items of spare parts, stand-by equipment and servicing equipment which meet the definition of property, plant and equipment as per Ind As 16 are capitalized. Threshold value of ₹ 5.00 lakh per unit of spares and having useful life of more than 1 year has been approved for the purpose of identification and classification of any spares as capital spares. In this regard, an amount of ₹ 674.86 lakh have been identified and capitalised during the FY 2019-20.

(iii) Physical verification of Coal stock at Paradip Port has been carried out on 18.10.2020 and normative loss has been accounted accordingly. However, physical verification of Coal stock at Dhamara Port is yet to be carried out.

(iv) Insurance premium of ₹ 413.21 lakh paid covering the policy period from 01.11.2018 to 30.10.2019.

Insurance premium of ₹ 644.27 lakh paid covering the policy period from 01.11.2019 to 31.01.2020.

Insurance premium of ₹ 2501.35 lakh paid covering the policy period from 01.02.2020 to 31.01.2021 under Mega Risk Insurance Policy covering all risk / physical loss / damage and machinery breakdown including electrical faults etc over the existing Fire based peril policy.

(v) Power Trading Agreement was entered on 30th of October 2019 between NTPL (Client) and NLCIL (Member) towards sale of URS and regulated Power. Selling expenses include an amount of ₹ 43,463.20 (incl. GST), ₹ 203.00 (incl. GST), ₹10,501.88 (incl. GST) and ₹4,68,546.29 (incl. GST) paid to NLCIL as trading margin on account of sale of URS and regulated power through IEX during the FY 2019-20, quarter-1 of FY 2020-21, quarter-2 of FY 2020-21 & quarter-3 of FY 2020-21 respectively.

(vi) Foreign Exchange fluctuation represents the difference in exchange rate on the foreign currency amount payable to vendor against the Imported Coal Supply and the same is reversed on the actual settlement of liability as per Ind AS 21.

  
D.DHANAPAL

Chief Financial Officer

NLC Tamil Nadu Power Limited  
Harbour Estate, Tuticorin - 620 004

  
Chief Executive Officer  
NLC Tamil Nadu Power Ltd  
Harbour Estate, Tuticorin - 620 004



**Far Price Patt & Co.**  
Chartered Accountants

  
S.R. JAGAT  
PARTNER

MEMBERSHIP # 025332

(vii) As per Section 135 of Companies Act, 2013, an amount of ₹519.60 Lakh has to be spent under CSR activities during the FY 2019-20. Out of which, an amount of ₹ 415.90 Lakh has been spent during the FY 2019-20. Remaining unspent amount of ₹ 103.70 Lakh is proposed to be spent in the FY 2020-21, against this an amount of ₹ 66.56 Lakh has been spent during the first 9 months of FY 2020-21.

While granting Environmental Clearance for setting up of 2X500 MW Thermal Power Plant in Tuticorin, MoEF&CC vide letter dated 11.01.2013 has stipulated the Company to commit ₹ 1,963.00 Lakh as One-time capital cost for CSR programme and subsequently a recurring CSR expenditure of ₹ 393.00 Lakh per annum earmarked till the life of plant.

(viii) Provision for fixed assets has been accounted during the year based on the initial finding by the physical verification committee on account of damages. Upon the final recommendation of committee, writingoff of fixed assets and consequent adjustments will be accounted in books of accounts with the approval by competent authority.

(ix) Provision for doubtful debts has been accounted at the rate of 10% on debtors outstanding ageing between one to two years as on 31.03.2020 and the company has no debtors outstanding ageing beyond 2 years as on 31.03.2020.

(x) NLCIL's corporate and support functions teams renders advisory services to NTPL in relation to the overall operation and maintenance of the company.

(xi) NLCIL deploys personnel on secondment basis to NTPL for the purpose of supervision of operation and maintenance of the company.

**29. Net Movement in regulatory deferral account balances income/(expenses):**

(₹ In Lakh)

Particulars	For the quarter ended 31st December 2020 (Unaudited)	For the quarter ended 30th September 2020 (Unaudited)	For the quarter ended 31st December 2019 (Unaudited)	For the 9 months ended 31st December 2020 (Unaudited)	For the 9 months ended 31st December 2019 (Unaudited)	For the year ended 31st March 2020
<b>Income</b>						
Capital Spares Consumed ^	0.00	0.00	0.00	0.00	392.76	674.86
Unbilled Power Sales / CERC Order *	3448.23	3448.23	3015.46	10344.69	9598.10	12682.50
Security Expenses #	224.46	230.26	192.61	646.13	545.28	828.86
<b>Expense</b>						
-	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Movement</b>	<b>3672.69</b>	<b>3678.49</b>	<b>3208.07</b>	<b>10990.82</b>	<b>10536.14</b>	<b>14186.22</b>

^ As per CERC Regulation 2014-19 and 2019-24, capital spares consumed is recoverable from DISCOM's.

\* The company has incurred an amount of ₹ 77,438.00 lakh towards discharged liabilities for capital expenditure from the date of commissioning upto 31.03.2018. The said expenditure is covered under the original scope of the work as approved in the project cost and the same has been filed with CERC in the Truedup Petition 2014-19.

# As per CERC Regulation 2019-24, security expenses is recoverable from DISCOM's.


**30. Exceptional Items**

(₹ In Lakh)

Particulars	For the quarter ended 31st December 2020 (Unaudited)	For the quarter ended 30th September 2020 (Unaudited)	For the quarter ended 31st December 2019 (Unaudited)	For the 9 months ended 31st December 2020 (Unaudited)	For the 9 months ended 31st December 2019 (Unaudited)	For the year ended 31st March 2020
Rebate on Fixed Charges	0.00	(2482.20)	0.00	1851.30	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>(2482.20)</b>	<b>0.00</b>	<b>1851.30</b>	<b>0.00</b>	<b>0.00</b>

Ministry of Power has issued an Order dated 15.05.2020 and Corrigendum dated 16.05.2020 directing the Central Public Sector Generation Companies under Ministry of Power to offer a rebate of about 20% to 25% on power supply billed (fixed charges) to Distribution Companies (DISCOMs) for the lock down period on account of COVID-19 pandemic.

Accordingly, company has proposed for the revision to offer a rebate of 20% on power supply billed (fixed charges) considering the lock down period from 01st April, 2020 to 10th May, 2020 on account of COVID-19 pandemic.

  
**D. DHANAPAL**  
 Chief Financial Officer  
 NLC Tamil Nadu Power Limited  
 Harbour Estate, Tuticorin-625 004

  
**Chief Executive Officer**  
**NLC Tamil Nadu Power Ltd**  
**Harbour Estate, Tuticorin - 4**

**For Price Patt & Co.**  
 Chartered Accountants

  
**S.R. TAGAT**  
 PARTNER  
 MEMBERSHIP # 025332



## 31. Other Comprehensive Income

(₹ In Lakh)

Particulars	For the quarter ended 31st December 2020 (Unaudited)	For the quarter ended 30th September 2020 (Unaudited)	For the quarter ended 31st December 2019 (Unaudited)	For the 9 months ended 31st December 2020 (Unaudited)	For the 9 months ended 31st December 2019 (Unaudited)	For the year ended 31st March 2020
Remeasurement of Actuarial (Losses)/Gains	(6.97)	90.17	0.00	(377.96)	0.00	0.00
Less: Tax expenses/(savings) remeasurement of Actuarial (Losses)/Gains						
- Current Year Tax	(2.93)	15.75	0.00	(67.75)	0.00	0.00
- MAT Credit	2.93	(15.75)	0.00	67.75	0.00	0.00
<b>Total</b>	<b>(6.97)</b>	<b>90.17</b>	<b>0.00</b>	<b>(377.96)</b>	<b>0.00</b>	<b>0.00</b>

## 32. Earnings per Share:


(₹ In Lakh)

Particulars	For the quarter ended 31st December 2020 (Unaudited)	For the quarter ended 30th September 2020 (Unaudited)	For the quarter ended 31st December 2019 (Unaudited)	For the 9 months ended 31st December 2020 (Unaudited)	For the 9 months ended 31st December 2019 (Unaudited)	For the year ended 31st March 2020
<b>Before net regulatory deferral adjustments:</b>						
Profit after Tax (₹ in Lakh)	8,622.68	6,079.14	2,512.44	20,215.68	(3089.26)	5,348.84
Weighted Average Number of Shares	2188042000	2188042000	2188042000	2188042000	2188042000	2188042000
Face Value of Share (₹)	10.00	10.00	10.00	10.00	10.00	10.00
Earnings per Share - Basic and Diluted (₹)	0.39	0.28	0.11	0.92	(0.14)	0.24
<b>After net regulatory deferral adjustments:</b>						
Profit after Tax (₹ in Lakh)	10,912.71	10,074.09	4,591.70	26,078.23	3,817.19	14,315.30
Weighted Average Number of Shares	2188042000	2188042000	2188042000	2188042000	2188042000	2188042000
Face Value of Share (₹)	10.00	10.00	10.00	10.00	10.00	10.00
Earnings per Share - Basic and Diluted (₹)	0.50	0.46	0.21	1.19	0.17	0.65

The Company does not have any potentially dilutive shares, thus the basic and the diluted earnings per share is the same.

33. Previous period figures regrouped / reclassified wherever found necessary to correspond with current period's classification / disclosure.

34. Amount in the financial statements are presented in ₹ Lakh (upto two decimals) except for per share data and as other-wise stated. Certain amounts, which do not appear due to rounding off, are disclosed separately.

  
**D.DHANAPAL**  
 Chief Financial Officer  
 NLC Tamil Nadu Power Limited  
 Harbour Estate, Tuticorin-628 004

  
**Chief Executive Officer**  
 NLC Tamil Nadu Power Limited  
 Harbour Estate, Tuticorin

**For Price Patt & Co.**  
 Chartered Accountants



  
**S.R. TAGAT**  
 PARTNER  
 MEMBERSHIP # 025333